

- Generational Wealth 70% of families lose their capital in the second generation while 90% lose it in the third. <sup>(1)</sup>
- Family firms comprise about 90% of all business enterprises in North America <sup>(1)</sup>
- 85% have identified a family member to be the successor, but only 30% survive into the second generation and 12% into the third and 3% into the 4th <sup>(1)</sup>
- 66%-70% christians leave the faith after high school.

## I. Focus on communication and trust

A. We don't talk about what who God is and what he is done

- Psalm 78:4-6 We will not hide them from their children, but tell to the coming generation the glorious deeds of the Lord, and his might, and the wonders that he has done. He established a testimony in Jacob and appointed a law in Israel, which he commanded our fathers to teach to their children, that the next generation might know them, the children yet unborn, and arise and tell them to their children,
- Psalm 145:4 One generation shall commend your works to another, and shall declare your mighty acts.

B. Develop the history of trust

- Deut 6:20-25 When your son asks you in time to come, 'What is the meaning of the testimonies and the statutes and the rules that the Lord our God has commanded you?' then you shall say to your son, 'We were Pharaoh's slaves in Egypt. And the Lord brought us out of Egypt with a mighty hand. And the Lord showed signs and wonders, great and grievous, against Egypt and against Pharaoh and all his household, before our eyes. And he brought us out from there, that he might bring us in and give us the land that he swore to give to our fathers. And the Lord commanded us to do all these statutes, to fear the Lord our God, for our good always, that he might preserve us alive, as we are this day. And it will be righteousness for us, if we are careful to do all this commandment before the Lord our God, as he has commanded us.'
- Romans 8:28 And we know that for those who love God all things work together for good, for those who are called according to his purpose.

## II. Focus on preparation

A. We do not focus on equipping the next generation to continue on after us.

1. Cohesive vs Adhesive (Chemistry)

(a) Cohesive force, is the term for the attractive forces exist between molecules of the same substance.

(b) Adhesive force is the term for the attractive forces between unlike substance

- 1 John 3:9 No one born of God makes a practice of sinning, for God's seed abides in him, and he cannot keep on sinning because he has been born of God.

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<sup>1</sup> (<https://www.fbagr.org/resources/cited-stats/>)

- Ezekiel 36:26-27 And I will give you a new heart, and a new spirit I will put within you. And I will remove the heart of stone from your flesh and give you a heart of flesh. And I will put my Spirit within you, and cause you to walk in my statutes and be careful to obey my rules.
2. I'm in there with your kids and I understand How easy it is at times to settle for compliance over heart change.
  3. The characteristics and habits that made them successful are missing.
    - Philippians 3:17 Brothers, join in imitating me, and keep your eyes on those who walk according to the example you have in us.
    - Matthew 16:24 Then Jesus told his disciples, "If anyone would come after me, let him deny himself and take up his cross and follow me.
  4. Passion is contagious

### III. Focus on shared vision and goals

- A. We do not connect them to the greater picture
  - Mat 28:18-20 Then Jesus came to them and said, "All authority in heaven and on earth has been given to me. Therefore go and make disciples of all nations, baptizing them in the name of the Father and of the Son and of the Holy Spirit, and teaching them to obey everything I have commanded you. And surely I am with you always, to the very end of the age."
  - Psalm 71:18 So even to old age and gray hairs, O God, do not forsake me, until I proclaim your might to another generation, your power to all those to come.

### Conclusion

- Deuteronomy 4:9 "Only take care, and keep your soul diligently, lest you forget the things that your eyes have seen, and lest they depart from your heart all the days of your life. Make them known to your children and your children's children.
- *"Successful families are basically talking a lot to them about what the previous generation has done and engaging them by asking about their own dreams and aspirations. And really helping to enlighten them, and get them excited about their own future and how the family can help fund that future, but in a very responsible, business-like way." ~ Thane Stenner*